

Amnesty International Irish  
Section Company Limited by Guarantee

Reports and Financial Statements  
for the financial year ended  
31 December 2023

*CRO Registered No: 432452*

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

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**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS, NATIONAL BOARD AND OTHER INFORMATION**

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**DIRECTORS**

Bríd Cannon	Chairperson
Razan Ibraheem	Hon Secretary
Cliona O'Farrelly	Hon Secretary Resigned 05 July 2023
Seán Mulligan	Hon Treasurer Acting
Katie O'Houlihan	
Sadhbh Sheeran	Resigned 05 July 2023
Jane Anne Negi	Resigned 06 November 2023
Fiona Connor	
Màille Brady Bates	
Graham Roe	Elected 05 July 2023
Lorraine Smyth	Elected 05 July 2023
Tiarnan O'Rourke	Resigned 14 Mar 2023

**COMPANY SECRETARY**

Razan Ibraheem	Appointed 14 March 2023
Tiarnan O'Rourke	Resigned 14 March 2023

**EXECUTIVE DIRECTOR**

Stephen Bowen

**INDEPENDENT AUDITORS**

Crowe Ireland  
Chartered Accountants and Statutory Audit Firm  
40 Mespil Road  
Dublin 4

**REGISTERED OFFICE**

Seán MacBride House  
48 Fleet Street  
Dublin 2

**PRINCIPAL BANKER**

Bank of Ireland  
College Green  
Dublin 2

**SOLICITORS**

Philip Lee Solicitors  
7/8 Wilton Terrace,  
Dublin -2

**COMPANY NUMBER**

432452

## **AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' REPORT**

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The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2023. The financial statements have been prepared in accordance with the Small Companies Regime of the Companies Act 2014.

### **PRINCIPAL ACTIVITIES**

Founded in 1962, Amnesty International Irish Section Company Limited by Guarantee ("Amnesty International Ireland") is the country's largest human rights organisation with over 20,000 members and supporters. We are part of a global movement of more than 10 million people who campaign for a world where human rights are enjoyed by all. We reach almost every country in the world.

Our vision is for every person to enjoy all the rights enshrined in the Universal Declaration of Human Rights and other international human rights standards.

In pursuit of this vision Amnesty International undertakes research and action focused on preventing and ending grave human rights abuses. The organisation is independent of any political ideology, economic interest, or religion. We do not support or oppose any government or political system. Our sole concern is the protection of the fundamental human rights guaranteed to each one of us by the Universal Declaration of Human Rights. We are a democratic organisation where our members set our policies and strategies. At a national level our members make key decisions on strategy and organisational focus at Annual Conference every year and elect a National Board to run the organisation. Our National Board appoints an Executive Director to run the organisation at an operational level.

At the global level, our International Board takes the major decisions for the global movement and sets policy. It is elected by a Global Assembly meeting held annually attended by representatives from every national section. The Global Assembly elects an International Board to govern the International Movement on its behalf. The International Board appoints a Secretary General to run our head office, the International Secretariat (IS), based in London, and in regional hub offices across the globe.

Amnesty International, as a membership-based organisation, observes a formal system of accountability as set out in the organisation's constitution, which can be viewed on [www.amnesty.ie](http://www.amnesty.ie).

We are also committed to meeting best practice standards in operational and governance excellence, public reporting and transparency.

We seek to comply fully, for example, with public standards for financial reporting and with the International Non-Governmental Organisations' (INGO) Accountability Charter and the standards set out in the Governance Code for the Community Voluntary and Charitable Sector in Ireland. Although not a charity, Amnesty International Ireland is committed to achieving the standards outlined for best practice in the Charities Regulator's Guidelines for Charitable Organisations on Fundraising from the public. In line with our global movements Core Standards and relevant Irish law, the organisation has put in place internal whistleblowing policy and protocols.

However, it is work for and with individuals whose rights are at risk that lays at the heart of our mission and so it is to them that we owe our deepest accountability.

Methodologies such as impact assessment and stakeholder's analysis enable us to ensure Amnesty International is delivering real and positive change for those people for whom we work.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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**PRINCIPAL ACTIVITIES (CONTINUED)**

At the heart of Amnesty International is a simple idea: that we are at our most powerful when we stand together for human rights. We work together in many different ways, so that all our supporters can be involved, wherever they live and whatever their age, background, or skills. The second half of 2023 was a time of renewal and course correction when, under a new Executive Director, work began on a plan for Amnesty International Ireland's transformation and transition into a more agile and sustainable Section: one better capable of playing of its full role in the wider Amnesty Movement. This included identifying cost savings to better align with projected income, and replenishing a depleted Executive.

Amnesty International Ireland is headquartered in Fleet Street, Dublin 2.

In 2023, as a national section of the Global Amnesty International Movement, Amnesty International Ireland worked on a range of global campaigns including:

- Protection of individuals at risk and freedom of Prisoners of Conscience
- Protect the Protest
- Israel's apartheid against Palestinians

At the heart of what we do is research and action to ensure that governments, including the Irish Government adheres to its international human rights obligations as set out in the international human rights treaties that Ireland has signed and ratified.

We also worked on Human Rights Education.

**Protection of individuals at risk and Prisoners of Conscience**

We campaigned on cases of individuals experiencing or at risk of serious human rights violations around the world, including seeking the freedom of Prisoners of Conscience. The following are some of the cases on which we worked during the year:

**Kyrgyzstan:** Rita Karasartova who was placed under house arrest for peacefully protesting in support of the protection of a freshwater reservoir, calling for her release charges to be dropped.

**Myanmar:** Maung Sawyeddollah who aged 15, along with his family, was forced to flee Myanmar in 2017 due to the Government's ethnic cleansing campaign against the Rohingya people. As this was fuelled by Meta's allowed anti-Rohingya hate to thrive on their Facebook platform, he is taking legal action seeking an effective remedy from the company.

**Iran:** Narges Mohammadi, a human rights defender who has been a central figure in campaigns against the death penalty, women's rights and the right to protest, for which she has been imprisoned. In 2023, she was joined in prison by thousands arrested in the protests that sprang up after the death of 22-year-old Masha Amini in police custody.

**Australia:** Uncle Pabai and Uncle Paul, Indigenous leaders of the Guda Maluyilgal Nation in the Torres Strait who are taking the Australian government to court to protect their homeland, their culture and their community from climate change.

**China:** Kamile Wayit, a Uyghur student who was taken away by police having posted a video on WeChat about the "A4 protests" that took place across China, and detained without access to her family or lawyer, and at risk of torture.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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**USA:** Rocky Myers, a Black man with an intellectual disability, under sentence of death for murder despite no evidence directly linking him to the crime scene and the retracted statement of a key witness.

**Protect the Protest**

We participated in the global campaign entitled Protest the Protest, which commenced in mid-2022 to confront and challenge the growing threat to the right to protest across the world. Throughout 2023, we engaged our activists and supporters in the campaign, including by taking part in actions outside embassies of target states. We promoted the global petition for a Torture-Free Trade Treaty, to support the call for a legally binding UN instrument to ban the manufacture and trade in inherently abusive law enforcement equipment, and control the trade in equipment that could be used for torture and other forms of ill-treatment.

We gave particular focus to a select number of the countries profiled in the global campaign. Iran was one example. Our activities included awareness-raising actions, including around the first anniversary of the death of Mahsa Amini after her violent arrest by the “morality police” for not complying with discriminatory compulsory veiling laws. Her death sparked the nationwide “Woman Life Freedom” uprising against decades of inequality and widespread repression to which the Iranian authorities responded with unlawful force, including by firing live ammunition, metal pellets and tear gas into crowds of largely peaceful protesters. During the uprising and its aftermath, intelligence and security forces also committed widespread torture and other ill-treatment. Many protesters, including children, were tortured. Through media and activism, we raised awareness of and generated activism on the grave situation in Iran.

Türkiye was another country of focus. Pride parades there have been unlawfully and arbitrarily banned by the authorities since 2015, as part of an increasingly anti-LGBTI agenda. Despite this and the ever-shrinking space for LGBTI people in Türkiye, Pride events were still taking place there in 2023. One of our actions was to organise a presence at Dublin Pride on the theme of solidarity with Türkiye Pride. Before this, we staged an action outside the Turkish Embassy to stand in solidarity with the LGBTI community.

**Israel/Occupied Palestinian Territories**

We continued work on the global campaign that followed a research report published in 2022, *Israel's Apartheid against Palestinians: Cruel System of Domination and Crime against Humanity*, with a particular focus on an end to forced evictions and home demolitions against Palestinians in Israel and the Occupied Palestinian Territories (OPT) and end their forced displacement. We generated extensive traditional and social media to increase awareness and recognition in Ireland that Israel's actions amount to a system of apartheid against Palestinians.

We continued to engage our activists and supporters in the campaign, including by organising and holding a further series of ‘Picnics Against Apartheid’ around the country so people could show solidarity with Palestinians facing Israeli oppression. We worked with local partners, communities and Palestinians to design and organise these events.

We continued to engage in domestic advocacy to endeavour to persuade the Irish Government to recognise the Israeli Government's system of domination and oppression of Palestinians as apartheid, and to support our call for the world's governments to respond appropriately to what is a crime against humanity.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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When the 7 October horrific attacks by Hamas on Israeli civilians took place, followed by the unparalleled escalation of hostilities between Israel, Hamas and other armed groups taking a devastating toll on civilians, we turned our attention to this situation as our priority. We engaged our activists and supporters in calling on all parties to the conflict to respect international humanitarian and human rights law. Our primary call **was for** a ceasefire, to put an end to unlawful attacks by all parties, alleviate human suffering in Gaza and help secure the release of hostages by Hamas.

**Big Tech**

Over the year we successfully spotlighted the harm Big Tech's surveillance model causes and called for Big Tech companies to be effectively regulated to protect human rights, and to demonstrate transparency and accountability. As well as media coverage on the above and the work of our Security Lab in exposing the use of spyware internationally, we also hosted a webinar as part of our wider Write for Rights campaign, highlighting the specific case on how Facebooks systems promoted violence against Rohingya.

**Human Rights Education**

We commenced a new Activism Academy programme, whereby we recruited and - over a number of months - trained a group of committed secondary school student to know and understand human rights and campaigning. Our aim was that participants would become human rights champions within their own networks. In addition, as part of our Protect the Protest campaign, we provided HRE to a group of activists interested in working with us on those specific human rights issues.

We also partnered with WorldWise Global Schools to run our Stories of Refuge, Stories of Welcome to second level schools. This is a project where individuals with lived experience come in to speak with students and facilitate a number of workshops to empower students and teachers to take concrete actions regarding refugee and migrant rights in Ireland; and increase the agency of people seeking asylum and/or refugees by training them to become effective facilitators and contributors to Global Citizenship/Human Rights Education and youth activism. We also conduct additional Human Rights Education through sessions with staff and students in schools and colleges on request.

**The Open Community**

2023 was the final year of a three-year community sponsorship project undertaken by the Open Community Team. Funded through the EU, the team worked as the national support organisation for Ireland's Community Sponsorship Programme for Refugees and engaged and supported people all over Ireland to welcome refugees into their local communities.

**Bringing human rights close to home**

Throughout the year, local Amnesty groups around the country came out to support the fight for human rights, amplifying our voices at a local level, and joining our many actions and demonstrations across Pride, I/OPT and housing. Activists also played a key part in our annual presence at Electric Picnic where we gathered over 2,000 signatures in support of cases in Iran, Palestine and Protect the Protest (above).

Electric Picnic also offered us the opportunity to introduce our new Director, Stephen Bowen, to the public sphere. He participated in a panel discussion on the Human Rights Declaration at 75, "Learning from the past to build the future we want". The event was hosted by a prominent Irish journalist and the new Amnesty Ireland Director was joined on stage by well-known activists, contributing to an engaging discussion to a full-house of future Amnesty Ireland supporters.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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**REVIEW OF FINANCIAL AND OPERATIONAL PERFORMANCE**

In 2023, Amnesty International Ireland's strategy to invest significantly in growth of both membership and income.

The F2F campaign model is designed to recruit new members of Amnesty Ireland who will provide financial support via regular subscriptions over many years to come. Whilst the initial investment in year one of these campaigns can be costly, the return on investment is shown in subsequent years, and the income received from our investment in earlier campaigns, over a number of years, allowed us to continue operations and effectively manage our cash balance to an operating level during 2023. We are also diversifying into the digital and tap on the opportunity otherwise, not available to us on the street.

The company finances its general activities from income derived from subscriptions and donations, and other fundraising activities. In addition, it receives grants from philanthropic foundations towards specific projects and campaigns.

Total income in 2023 amounted to €2,022k, a decrease from €2,218k in 2022.

Income from subscriptions and membership decreased from €1,037k in 2022 to €1,002k in 2023.

Income from Amnesty International (Ireland) Foundation, an Irish registered connected trust, was €26k in 2023. Income received in 2022 was €80k.

Amnesty International spends this income on core human rights activities and campaigns, on specifically funded projects, on activities for generating funds, on supporter care, and on investment in supporter recruitment. In addition, Amnesty International Ireland contributes to Amnesty International global activities.

Total expenditure in 2023 was €2,454k compared to €2,499k in 2022.

The company incurs an annual assessment charge from Amnesty International Limited in respect of the International Movement. The assessment charge recognised in the 2023 financial statements of €11k is much lower than in previous years as a result reflecting the impact of higher estimated contributions in previous years. The balance due to Amnesty International Limited at the financial year end is €1,119,504 (2022: €1,100,729).



**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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**REVIEW OF FINANCIAL AND OPERATIONAL PERFORMANCE (CONTINUED)**

The result for the year was a deficit of €512k from current year activities compared to a deficit of €583k in 2022.

The balance sheet has accumulated deficits of €2,572k (2022: €2,059k). The directors are committed to increasing income from fundraising, member's subscriptions, and membership so that the Company can continue its core mission of the promotion and protection of human rights. The directors have prepared budgeted income and expenditure projections from 2024 to 31st December 2028 and have agreed a revised repayment plan for the fundraising investment loan from Amnesty International Limited. The directors are satisfied that the company will generate sufficient income to cover future cash requirements.

**Salaries & Wages**

The company's main resource is its staff whose commitment and dedication to the organisation has been one of its strengths in the difficult recessionary times of recent years. During 2023 we had an average of 26 employees on programmes, campaigns, fundraising, finance and administrative support, and an average of 16 FTE on the F2F recruitment programme. Total salary, wages, and related costs of these employees in 2023 was €1,732k (2022: €1,730k).

**Reserves and Financial position**

The Company's policy is to have reserves sufficient to meet the costs and liabilities of the organisation for a period of 6 months. In recent years this has not been possible due to the impacts of the pandemic and the need to invest in membership and income growth as part of the organisations long-term growth strategy. However, the Company has been able to maintain sufficient cash balances to meet its continuing operations and liabilities. As at 31 December 2023 the cash balances was €137k (2022: €593k).

**Investment policy**

The bulk of Amnesty's cash balances are held in demand deposit accounts with our principal bankers Bank of Ireland.

**Balance Sheet**

The assets of the Company amount to €768k with liabilities of €3,340k resulting in an accumulated revenue deficit of €2,572k.

**Governance**

To meet the Governance standards outlined above the Company Board has been strengthened by the addition of new Board members, with expertise in Finance, Fundraising, and Human Resources. For any future appointment, the new Board members are to be drawn from diverse backgrounds and bring a broad range of experience and skills to the Board deliberations.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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**DIRECTORS AND SECRETARY**

The directors and secretary, who served at any time during the financial year except as noted or since the year end, were as follows:

**Directors:**

Cliona O'Farrelly	(Resigned 05 July 2023 )
Sadhbh Sheeran	(Resigned 05 July 2023)
Brid Cannon	
Jane Anne Negi	(Resigned 06 November 2023)
Razan Ibraheem	
Katie O'Houlihan	

Tiarnan O'Rourke	(Resigned 14 March 2023)
Sean Mulligan	
Fiona O'Connor	
Màille Brady Bates	
Graham Roe	(Elected 05 July 2023)
Lorraine Smyth	(Elected 05 July 2023)

**Secretary:**

Razan Ibraheem	(Appointed 14 March 2023)
Tiarnan O'Rourke	(Resigned 14 March 2023)

**BOARD ACTIVITIES**

The National Board meets regularly, usually holding meetings on a bi-monthly basis. However, in the period prior to the appointment of our new Executive Director (in August 2023) and to aid transition once appointed, the Board met more frequently and there were twelve meetings convened in 2023. Individual attendance by board members during 2023 was as follows:

Cliona O'Farrelly	100%**
Sadhbh Sheeran	100%**
Brid Cannon	100%
Razan Ibraheem	100%
Katie O'Houlihan	80%
Jane Anne Negi	100%**
Tiarnan O'Rourke	100%**
Fiona O'Connor	100%
Sean Mulligan	100%
Maille Brady Bates	80%
Lorraine Smyth	100%*
Graham Roe	100%*

Where a new member joined or an existing member left the board during the year, the attendance figures are pro-rated accordingly based only on the meetings which took place during their terms.

\* denotes joined the board during 2023

\*\* denotes left the board during 2023

## **AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' REPORT (CONTINUED)**

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#### **BOARD ACTIVITIES (CONTINUED)**

##### **Finance & Audit Subcommittee: 2023**

Sean Mulligan  
Brid Cannon  
Jane Anne Negi (Resigned 06 November 2023)  
Fiona O'Connor (Joined 06 November 2023)  
Senior Staff Support – Alok Sinha (Finance Manager)

##### **International Policy Subcommittee: 2023**

Brid Cannon  
Graham Roe  
Sadhbh Sheeran (resigned 05 July 2023)  
Senior Staff Support – Stephen Bowen (Executive Director)

##### **Governance Subcommittee: 2023**

Brid Cannon  
Cliona O'Farrelly (resigned 05 July 2023)  
Senior Staff Support – Stephen Bowen (Executive Director)

##### **Human Resources Subcommittee: 2023**

Maille Brady Bates  
Fiona O'Connor  
Senior Staff Support – Agata Senkara (Deputy Director – People & Organisational Development) to June 2023  
Stephen Bowen, Executive Director, from his appointment in August 2023

##### **Executive Director Recruitment Subcommittee 2023**

Fiona O'Connor  
Jane Anne Negi  
Sadhbh Sheeran  
Senior Staff Support – Agata Senkara, Deputy Director, People & Organisational Development (Resigned Jul-23)

##### **Other Board Member and Senior Personnel Changes since 01 January 2023**

Stephen Bowen was appointed as Executive Director and commenced employment on 14 August 2023.

The Board convened the Section Board Property Working Group in April 2024, who provide Board oversight on the sale of Sean MacBride House and the acquisition of new offices.

##### **Section Board Property Working Group (2024)**

Sean Mulligan  
Razan Ibraheem  
Lorraine Smyth  
Senior Staff Support, Stephen Bowen, Executive Director  
Fiona O'Connor replaced Jane Anne Negi on the Finance & Audit committee upon her resignation on 06 November 2023.

Razan Ibraheem was appointed as Company Secretary, upon Tiarnan O'Rourke's resignation on 14 March 2023.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' REPORT (CONTINUED)**

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**RISKS AND UNCERTAINTIES**

The directors perceive the main risks and uncertainties to be those that pertain to the general economic environment and in particular the management of cash flows, and membership subscriptions and donations. The board is aware of the need to assess these, and other risks faced by the organisation and respond to manage those risks appropriately. A register of risks has been compiled and management has taken responsibility for each significant risk area.

**GOING CONCERN**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future based on the expressed continued support and revised repayment plan for the outstanding debt from Amnesty International Limited, the budgeting, and forecasting of income and costs for future periods and the careful management of cash reserves. The board has reviewed projected cashflows up to 31 December 2025 taking account of reasonably foreseeable changes in trading performance with the prolonged impact on its ability to conduct key fundraising activities in 2024 - 2025.

Further details regarding the adoption of the going concern basis can be found in note 2 to the financial statements.

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Seán MacBride House, 48 Fleet Street, Dublin 2.

**RELEVANT AUDIT INFORMATION**

So far as each of the directors in office at the date of approval of the financial statements are aware:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT (CONTINUED)**

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**POST BALANCE SHEET EVENT**

No events have occurred since the balance sheet date that requires adjustment or disclosure.

**POLITICAL CONTRIBUTIONS**

There were no political contributions made by the company during the financial year (2022: €Nil).

**AUDITORS**

The auditors, Crowe Ireland, are eligible and express a willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Brid Cannon (Jun 19, 2024 15:19 GMT+1)

Brid Cannon  
Director

***Sean Mulligan***

Sean Mulligan (Jun 19, 2024 15:26 GMT+1)

Sean Mulligan  
Director

Date: \_\_\_\_\_

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AMNESTY INTERNATIONAL IRISH  
SECTION COMPANY LIMITED BY GUARANTEE  
Report on the audit of the financial statements**

**Opinion**

We have audited financial statements of Amnesty International Irish Section Company Limited by Guarantee (the Company ) for the year ended 31 December 2023, which comprise the Statement of Income and Retained Earnings, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable the UK and Republic of Ireland'.

In our opinion, the company financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.



### **Other information**

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purpose of the audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The company financial statements are in agreement with the accounting records.

In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.





### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
*Roseanna O'Hanlon*  
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Signed by:

Roseanna O'Hanlon

for and on behalf of:

### **Crowe Ireland**

Chartered Accountants & Statutory Audit Firm  
40 Mespil Road  
Dublin 4

Date: 20/6/2024

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	<i>Notes</i>	<b>2023</b> €	2022 €
Turnover	4	<b>2,021,922</b>	<b>2,218,277</b>
Administrative expenses		<b>(2,454,371)</b>	<b>(2,499,056)</b>
<b>Operating Deficit</b>		<b>(432,449)</b>	<b>(280,779)</b>
Other income – covid subsidy grants		-	-
Contribution to the International Movement	5	<b>(10,937)</b>	<b>(290,057)</b>
Finance cost (net)	6	<b>(68,954)</b>	<b>(12,642)</b>
<b>Deficit on ordinary activities before taxation</b>	7	<b>(512,340)</b>	<b>(583,478)</b>
Taxation	9	-	-
<b>Deficit for the financial year</b>		<b>(512,340)</b>	<b>(583,478)</b>
Retained deficit at the beginning of reporting period		<b>(2,059,531)</b>	<b>(1,476,053)</b>
<b>Retained deficit at the end of reporting period</b>		<b>(2,571,871)</b>	<b>(2,059,531)</b>

All recognised gains and losses for both the current financial year and the previous financial year are included in the statement of income and retained earnings. All results arise from continuing operations.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	<i>Notes</i>	<b>2023</b> €	2022 €
<b>Fixed Assets</b>			
Tangible fixed assets	10	293,265	292,877
<b>Current Assets</b>			
Debtors	11	337,184	199,523
Cash at bank and in hand		137,177	593,773
		474,361	793,296
<b>Creditors: Amounts falling due within one year</b>	12	(1,350,015)	(1,375,176)
<b>Net current liabilities</b>		(875,654)	(581,880)
<b>Total assets less current liabilities</b>		(582,389)	(289,003)
<b>Creditors: Amounts falling due after more than one year</b>	13	(1,989,482)	(1,770,528)
<b>NET LIABILITIES</b>		(2,571,871)	(2,059,531)
<b>Financed by:</b>			
Retained deficit		(2,571,871)	(2,059,531)

The financial statements were prepared in accordance with the Small Company Regime.

The financial statements were approved and authorised for issue by the Board of Directors on Tuesday 18 June 2024 and signed on its behalf by:



Brid Cannon (Jun 19, 2024 15:41 GMT+1)

Brid Cannon  
Director



Sean Mulligan (Jun 19, 2024 15:52 GMT+1)

Sean Mulligan  
Director

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES****General information and basis of accounting**

The significant accounting policies adopted by the company are as follows:

Amnesty International Irish Section Company Limited by Guarantee is a company incorporated in Ireland under the Companies Act 2014. The company number is 432452 and the address of the registered office is Seán MacBride House, 48 Fleet Street, Dublin 2. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 12.

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise specified within these accounting policies in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The functional currency of the company is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

The financial statements do not include the activities of societies affiliated to Amnesty International Ireland as they are not controlled by Amnesty International Ireland. Amnesty International Ireland societies are affiliated members only.

**Tangible Fixed Assets**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life on a straight-line basis as follows:

Leasehold premises	1% per annum
Fixtures and fittings	20% per annum
Computer	33⅓% per annum
Office equipment	20% & 33⅓% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in Statement of Income and Retained Earnings in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Income and Retained Earnings.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES (CONTINUED)****Turnover and Revenue Recognition****Fundraising Income, Subscriptions and Donations**

Income from fundraising, subscriptions and donations is recognised when received.

Public donations and similar income arising from fundraising events are accounted for when received. Income tax recoverable in relation to donations received under an “Approved Body” described in Section 209 of The Taxes Consolidation Act, 1997, is recognised on a receivable basis.

As with many similar organisations, independent groups from time to time organise fundraising activities. However, as amounts collected this way are outside the control of the company, and they are not included in the financial statements until received by the company.

**Project Income and Deferred Income**

Income received to fund specific projects and activities is recognised in the year in which the costs for the project or the activity takes place. Any income not utilised at the balance sheet date is deferred to future periods.

**Taxation**

The company is exempt from corporation tax under Section 209 of The Taxes Consolidation Act, 1997, as a company that has consultative status with the United Nations and the Council of Europe and has its sole or main object, the promotion of the observance of the provisions of the Universal Declaration of Human Rights or the implementation of the European Convention for the protection of Human Rights and Fundamental Freedoms.

**Pension Costs**

Certain company employees are members of a pension scheme. The scheme is a defined contribution pension scheme and the assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Statement of Income and Retained Earnings.

**Operating Leases**

Operating lease rentals are charged to the Statement of Income and Retained Earnings on a straight-line basis over the lease term.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES (CONTINUED)****Financial instruments (continued)***Financial assets and liabilities*

Basic financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances are classified as payable or receivable within one year if payment or receipt is due within one year or less. If not, they are presented as falling due after more than one year. Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

**2. GOING CONCERN**

The company incurs an annual assessment charge from Amnesty International Limited in respect of the International Movement. The assessment charge recognised in the 2023 financial statements of €11k is much lower than in previous years as a result reflecting the impact of higher estimated contributions in previous years. The balance due to Amnesty International Limited at the financial year end is €1,119,504 (2022: €1,100,729). After providing for such credit from the International Movement, a deficit for the financial year ended 31 December 2023 amounting to €512,340 (2022: deficit of €583,478). The company had net current liabilities of €875,654 (2022: net current liabilities of €581,880) and net total liabilities of €2,571,871 (2022: €2,059,531) at the balance sheet date.

The Section's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report.

The board and management are confident that the company has adequate resources to continue in operational existence for the foreseeable future and that the financial statements should be prepared on a going concern basis. The board have reviewed projected cashflows to 31 December 2025 taking account of reasonably foreseeable changes in trading performance with prolonged decrease in its business in 2022-2023.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

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**2. GOING CONCERN (CONTINUED)**

On 02 April 2024, Amnesty International (AIL) agreed that the fundraising investment loan of €1.75m (Note 13) and interest due on that loan will not be called upon by Amnesty International (AIL) before 31 December 2025. This results in €750k loan repayment together with accrued loan interests of €237k that were repayable within one year of 31 December 2024, being deferred, with revised loan repayments moving out to periods between 2025-2028, assisting in cashflow management.

These actions demonstrate the continuing support the company has received from the International Secretariat of Amnesty International.

The company also has a beneficial entitlement to 80% of the value of the property it occupies at 48 Fleet Street Dublin 2 on any sale. The property is owned by Amnesty International (Ireland) Foundation. The latest professional revaluation of the building is €3.825m and there is a bank loan of €1.358m secured on the property (Note 10).

The directors have reviewed budgeted income and expenditure projections for the period from 2024 to 31<sup>st</sup> Dec 2025, and are satisfied that the company will generate funds which together with the deferral of loan payments until 2025-2027 will be sufficient to meet its working capital needs for a period of not less than 12 months from the date of approval of the financial statements and to enable the company to meet its liabilities as they fall due.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

**Carrying value of debtors**

The company makes an estimate of the carrying value of all debtors. The company uses estimates based on historical experience in determining the carrying value of debtors.

**Useful life of tangible fixed assets**

Long-lived assets, consisting primarily of leasehold premises, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

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**Going concern**

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

The financial statements have been prepared on a going concern basis.



**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****4. TURNOVER**

Income represents proceeds from subscriptions, donations, project income and fundraising income, and is derived from its principal activities undertaken in Ireland.

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Subscriptions & Membership	<b>1,001,913</b>	<b>1,037,043</b>
Project income	<b>306,158</b>	<b>568,171</b>
Fundraising income	<b>713,851</b>	<b>613,063</b>
	<b><u>2,021,922</u></b>	<b><u>2,218,277</u></b>

Project income includes contributions of €26k (2022: €80k) received from Amnesty International (Ireland) Foundation during the financial year.

**5. RELATED PARTIES TRANSACTIONS**

During the financial year Amnesty International Irish Section Company Limited By Guarantee made net payments on behalf of Amnesty International (Ireland) Foundation, an Irish registered connected trust, amounting to €124,328 (2022: €56,326), which is due back from the foundation.

At 31 December 2023, the balance owed by Amnesty International (Ireland) Foundation was €124,328 (2022 €56,326).

The company incurs an annual assessment charge from Amnesty International Limited in respect of the International Movement. The assessment charge recognised in the 2023 financial statements of €11k is much lower than in previous years as a result reflecting the impact of higher estimated contributions in previous years. The balance due to Amnesty International Limited at the financial year end is €1,119,504 (2022: €1,100,729).

The company incurred accrued loan interest of €68,954 (2022 €12,642) on a loan from Amnesty International Limited. This loan is denominated in euro and interest is payable at LIBOR (Average 2023 4.5%) plus 1.25%. The loan balance including interest due to Amnesty International Limited at the financial year end is €1,989,482 (2022: €1,770,528).

The total remuneration for key management personnel including employers PRSI and pension for the financial year amounted to €367,930 (2022: €401,635). The number of key management personnel during the financial year was Six (2022: seven).

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**


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<b>6. FINANCE COSTS (NET)</b>	<b>2023</b>	<b>2022</b>
	€	€
Loan interest (Note 13)	<b>68,954</b>	<b>12,642</b>
	<hr/>	<hr/>

**7. DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<b>2023</b>	<b>2022</b>
	€	€
Directors' remuneration	-	-
Depreciation	<b>10,880</b>	<b>14,001</b>
Operating lease rentals	<b>600</b>	<b>600</b>
	<hr/>	<hr/>

**8. EMPLOYEE INFORMATION**

The average monthly number of persons employed by the company (including the executive director and the fundraisers) during the **financial year 2023** was 42 (2022: 40).

**9. TAXATION**

The company is exempt from corporation tax under Section 209 of The Taxes Consolidation Act, 1997, as a company that has consultative status with the United Nations and the Council of Europe and has its sole or main object, the promotion of the observance of the provisions of the Universal Declaration of Human Rights or the implementation of the European Convention for the protection of Human Rights and Fundamental Freedoms.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****10. TANGIBLE FIXED ASSETS**

	<b>Leasehold Premises €</b>	<b>Fixtures &amp; Fittings €</b>	<b>Computer €</b>	<b>Office Equipment €</b>	<b>Total €</b>
<b>Cost:</b>					
At 1 January 2023	315,824	5,740	74,176	15,956	411,696
Additions	-	551	10,716	-	11,267
<b>At 31 December 2023</b>	<b>315,824</b>	<b>6,291</b>	<b>84,892</b>	<b>15,956</b>	<b>422,963</b>
<b>Depreciation:</b>					
At 1 January 2023	31,582	5,149	66,146	15,941	118,818
Charge for financial year	3,158	543	7,164	15	10,880
<b>At 31 December 2023</b>	<b>34,740</b>	<b>5,692</b>	<b>73,310</b>	<b>15,956</b>	<b>129,698</b>
<b>Carrying Value:</b>					
<b>At 31 December 2023</b>	<b>281,084</b>	<b>599</b>	<b>11,582</b>	<b>0</b>	<b>293,265</b>
At 31 December 2022	<b>284,242</b>	<b>591</b>	<b>8,030</b>	<b>15</b>	<b>292,877</b>

Leasehold premises as stated in the balance sheet represent the contribution made by Amnesty International Irish Section Company Limited by Guarantee to enable Amnesty International (Ireland) Foundation to purchase the property at 48 Fleet Street, Dublin 2. By agreement dated 21 April 2010 the company has been granted a 200 - year lease from the Foundation at an annual rent of €600, together with a beneficial entitlement to 80% of the value of the property on any sale. At the financial year end the Fleet Street property was valued at €3.825M. The company is also entitled to a renewal of the lease on the same terms as the current lease including payment of an agreed rent. The directors of Amnesty International Irish Section have agreed to with the Board of Trustees of Amnesty International Foundation to in December 2023 to sell the investment property at 48 Fleet street, Dublin 2 to redeem its beneficial entitlement of 80% on the completion of sale.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

<b>11. DEBTORS:</b> Amounts falling due within one year	<b>2023</b>	<b>2022</b>
	€	€
Other debtors	115,524	125,507
Prepayments	22,668	17,690
Amounts owed by related party (note 5)	124,328	56,326
Accrued Income	74,664	-
	<u>337,184</u>	<u>199,523</u>

<b>12. CREDITORS:</b> Amounts falling due within one-year	<b>2023</b>	<b>2022</b>
	€	€
Creditors and accruals	184,993	118,591
Deferred income	8,225	125,136
PAYE/PRSI	37,293	30,720
Amnesty International Limited (Note 5)	1,119,504	1,100,729
	<u>1,350,015</u>	<u>1,375,176</u>

Related party loan from Amnesty International Limited is interest free and repayable on demand.

<b>13. CREDITORS:</b> Amounts falling due after more than one year	<b>2023</b>	<b>2022</b>
	€	€
Loan from Fundraising Investment Fund	1,989,482	1,770,528

On 02<sup>nd</sup> April 2024 Amnesty International Limited agreed a revised repayment agreement for the fundraising investment loan repayments and a deferral of loan payments together with accrued loan interest until 2025-2028 with Amnesty International Limited.

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****13. CREDITORS: Amounts falling due after more than one year (CONTINUED)**

Loan repayments schedules are as follows:

	2023	2022
	€	€
Less than one year	-	-
Between one and two years	-	-
Between two and five years	987,000	605,408
After five years	1,002,482	1,165,120
	<u>1,989,482</u>	<u>1,770,528</u>

**14. PENSION**

Amnesty International Irish Section Company Limited by Guarantee operates an externally managed defined contribution scheme. The pension cost is charged to the Statement of Income and Retained Earnings in the financial year in which it arises. The pension cost charge of 2023 is €56,097 (2022: €68,354) represents contributions payable by the company to the fund and pension related cost.

**15. FINANCIAL INSTRUMENTS**

The carrying values of the company's financial assets and liabilities are summarised by category below:

	2023	2022
	€	€
<b>Financial assets</b>		
Measured at undiscounted amount receivable.		
• Trade and other debtors	115,524	125,507
• Amounts owed by related party	124,328	56,326
	<u>239,852</u>	<u>181,833</u>

**AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****15. FINANCIAL INSTRUMENTS (CONTINUED)**

<b>Financial liabilities</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Measured at amortised cost.		
• Other loan from Fundraising Investment Fund	<b>1,989,482</b>	<b>1,770,528</b>
Measured at undiscounted amount payable		
• Trade and other creditors	<b>184,993</b>	<b>118,591</b>
• Amounts owed to related party	<b>1,119,504</b>	<b>1,100,729</b>
	<b>=====</b>	<b>=====</b>

**16. OPERATING LEASES COMMITMENTS**

Total future minimum lease payments exist under non-cancellable operating leases as follows:

	<b>Leasehold premises</b>	
<b>Payable on leases which expire:</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Within one year	<b>600</b>	<b>600</b>
Between one and five years	<b>2,400</b>	<b>2,400</b>
After five years	<b>108,798</b>	<b>109,398</b>
	<b>=====</b>	<b>=====</b>
	<b>111,798</b>	<b>112,398</b>

**17. LEGAL STATUS OF AMNESTY INTERNATIONAL IRISH SECTION COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee (€1 per member) and has no share capital.

**18. SECURITY**

As part of loan facilities entered into by Amnesty International (Ireland) Foundation with the trust's bankers, the company is jointly and severally liable for amounts outstanding on these facilities. The guarantees outstanding at 31 December 2023 in respect of these facilities were €1,358,670 (2022: €1,448,039).

**19. POST BALANCE SHEET EVENT**

No events have occurred since the balance sheet date that require adjustment or disclosure.