

Amnesty International Irish
Section Limited

Reports and Financial Statements
for the year ended
31 December 2012

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

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AMNESTY INTERNATIONAL IRISH SECTION LIMITED

DIRECTORS, EXECUTIVE COMMITTEE AND OTHER INFORMATION

DIRECTORS

Colm O'Gorman
Gaby Smyth
Raymond Murphy

SECRETARY

Frank Mooney

EXECUTIVE COMMITTEE:

Chairperson

Gaby Smyth

Treasurer

Alan McLean

David White
Zlata Filipovic
Jacinta Kelly
Roja Fazaeli
Richard Bourke
Mary Quinn

INDEPENDENT AUDITORS

Deloitte & Touche
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

REGISTERED OFFICE

Seán MacBride House
48 Fleet Street
Dublin 2

PRINCIPAL BANKERS

Bank of Ireland
College Green
Dublin 2

SOLICITORS

Drumgoole Solicitors
102 Upper Drumcondra Road
Drumcondra
Dublin 9

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITIES

Founded in 1962, Amnesty International Ireland is the country's largest human rights organisation with over 15,000 members and supporters. We are part of a global movement of more than 3.2 million people working in more than 150 countries around the world.

Amnesty International's vision is of a world in which every person enjoys all of the human rights enshrined in the Universal Declaration of Human Rights and other international human rights standards. In pursuit of this vision Amnesty International's mission is to undertake research and action focused on preventing and ending grave abuses of the rights to physical and mental integrity, freedom of conscience and expression and freedom from discrimination, within the context of its work to promote all human rights. The organisation is independent of any political ideology, economic interest or religion. We do not support or oppose any government or political system. Our sole concern is the protection of the fundamental human rights guaranteed to each one of us by the Universal Declaration of Human Rights. We are a democratic organisation where our members set our policies and strategies. At a national level our members make the decisions at Annual Conference every year and elect an Executive Committee to run the organisation between conferences. The Executive Committee appoints the Directors to the public company and an Executive Director to run the organisation at an operational level.

At the global level, our International Council takes the major decisions for the global movement and sets policy. It is attended by representatives from every national section. The council elects an International Executive Committee to govern the international movement on its behalf. This committee appoints a Secretary General to run our head office, the International Secretariat, based in London.

Amnesty International, as a membership-based organization, observes a formal system of accountability as set out in the organisations constitution, which can be viewed on www.amnesty.ie.

We are also committed to meeting best practice standards in operational excellence, confidentiality, public reporting and transparency.

We seek to comply fully, for example, with public standards for financial reporting and with the International Non-Governmental Organisations' (INGO) Accountability Charter.

However, it is work for and with individuals whose rights are at risk that lies at the heart of our mission and so it is to them that we owe our deepest accountability.

Methodologies such as impact assessment and stakeholders analysis enable us to ensure Amnesty International is delivering real and positive change for those people for whom we work.

At the heart of Amnesty International is this idea: that we are at our most powerful when we stand together for human rights. We work together in many different ways, so that all our supporters can be involved, wherever they live and whatever their age, background or skills.

As a national section of the Global Amnesty International Movement, Amnesty International Ireland participates in a number of global campaigns including:

- The protection of individuals at risk of grave human rights violations
- Seeking the freedom of Prisoners of Conscience
- Preventing forced evictions
- Human rights in the Middle East and North Africa
- Abolition of the death penalty
- Ending Female Genital Mutilation in Europe
- Securing a Global Arms Trade Treaty

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

DIRECTORS' REPORT (CONTINUED)

At the national level we also work on a range of issues, including:

- Mental Health and Human Rights
- Improved protection of Economic Social and Cultural Rights in Ireland
- Human Rights Education
- Promotion of Ireland's domestic human rights compliance

Amnesty International is headquartered in Fleet Street, Dublin 2, but also has staff based at a satellite office in Galway as well as a team based at Amnesty International's European Institutions Office in Brussels who are responsible for our End FGM EU Campaign.

The section has experienced significant membership growth in the past year, with more than 6,000 people signing up to join the organisation in 2012. We have more than one hundred member groups around the country, comprising of local activist groups, schools groups and college and university societies.

REVIEW OF FINANCIAL AND OPERATIONAL PERFORMANCE

The Company finances its general activities from income from subscriptions and donations and fundraising activities. In addition it receives grants from Philanthropic Foundations towards specific projects and campaigns.

Total Income in 2012 amounted to €3,361,683 an increase of €344,767 over 2011.

Income from subscriptions and donations increased from €1,480,854 in 2011 to €1,563,593 in 2012. Income from fundraising and other activities decreased from €149,485 to €137,145.

Income from four externally funded projects decreased from €1,283,977 to €1,247,945.

Income from Amnesty International (Ireland) Foundation increased from €102,600 to €413,000.

Amnesty International spends this income on core human rights activities and campaigns, on specifically funded projects, on activities for generating funds, on supporter care, on investment in supporter recruitment. In addition Amnesty International Ireland makes a contribution to Amnesty International global activities.

Total expenditure provided in 2012 was €4,101,007 compared to €3,514,088 in 2011. Expenditure on programmes and campaigns was €1,940,279 compared to €1,945,654 in 2011.

The significant membership growth achieved in 2012 was as a result of an investment in a Face 2 Face membership recruitment campaign. Such campaigns require a heavy outlay in year 1 with income accruing in future years. Accordingly the Company regards part of this investment as an investment in future income and has split the cost between current and future years. In 2012 the Company spent €549,363, of which €186,783 was current year and €362,580 in future years. This campaign was funded by loan finance from the International Movement.

The Company spent €543,483 in generating funds and supporter care. Expenditure on administration, management and governance amounted to €638,491.

The International movement has agreed to allow Amnesty International Ireland to continue with its current level of activities by deferring the collection of the full contribution in 2012. The Company has paid €124,262 and provided for future payments of €305,128.

The result for the year was a deficit of €61,194 from current year activities compared to €220,853 in 2011 and a deficit carried forward to the balance sheet, after providing for the future costs, of €739,324.

The Balance Sheet has accumulated deficits of €1,857,840 funded by support of the International movement. The directors are committed to increasing income from fundraising and members subscriptions and donations so that the Company can continue its core mission of the promotion and protection of human rights. The directors have prepared budgeted income and expenditure projections for 2013 and 2014 and are satisfied that the company will generate sufficient income to cover future cash requirements.

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

DIRECTORS' REPORT (CONTINUED)

RISKS AND UNCERTAINTIES

The directors perceive the main risks and uncertainties to be those that pertain in the general economic environment. The board is aware of the need to assess these and other risks faced by the organisation and respond to manage those risks appropriately. A register of risks has been compiled and management has taken responsibility for each significant risk area.

RESULTS FOR THE YEAR

The results for the year are set out on page 10 of the financial statements.

BOOKS OF ACCOUNT

To ensure that proper books and records are kept in accordance with Section 202 of the Companies Act, 1990, the directors have engaged appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company premises at Seán MacBride House, 48 Fleet Street, Dublin 2.

DIRECTORS

The present membership of the Board is set out on page 2.

POST BALANCE SHEET EVENT

There have been no significant events affecting the company since the year end.

AUDITORS

The auditors, Deloitte & Touche, Chartered Accountants, continue in office in accordance with Section 160 (2) of the Companies Act, 1963.

Signed on behalf of the Board:

Gaby Smyth
Director

Colm O'Gorman
Director

27 August 2013

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AMNESTY INTERNATIONAL IRISH SECTION LIMITED
(A company limited by guarantee and not having a share capital)**

We have audited the financial statements of Amnesty International Irish Section Limited for the year ended 31 December 2012 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Statement of Accounting Policies and the related notes 1 to 18. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the year ended 31 December 2012 to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2012 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

Emphasis of matter – Going concern

In forming our opinion, which is not modified, we draw your attention to note 1 to the financial statements which indicates that the company incurred a deficit for the year of €739,324 and had net liabilities of €1,857,840 at the balance sheet date. These conditions indicate the existence of a material uncertainty which may cast significant doubt on the company's ability to continue as a going concern. The directors are satisfied that the company will generate funds which together with deferral of loan payments until 2015-2019 will be sufficient to meet its working capital needs for a period of not less than 12 months from the date of approval of the financial statements and to enable the company to meet its liabilities as they fall due. The directors have prepared the financial statements of the company on the basis that the company is a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AMNESTY INTERNATIONAL IRISH SECTION LIMITED
(A company limited by guarantee and not having a share capital)**

Matters on which we are required to report by the Companies Acts, 1963 to 2012

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2012 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Thomas Cassin
For and on behalf of Deloitte & Touche
Chartered Accountants and Statutory Audit Firm
Dublin

27 August 2013

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

STATEMENT OF ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012. Accounting Standards Generally Accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

DEPRECIATION OF TANGIBLE ASSETS

Provision is made for depreciation on all tangible assets, with the exception of leasehold premises, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life on a straight line basis as follows:

Fixtures and fittings	20% per annum
Computer	33⅓% per annum
Office equipment	20% & 33⅓% per annum

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date. Revenues, costs and non-monetary assets are translated at the exchange rates ruling at the dates of the transactions. The resulting surplus and deficit are dealt with in the Income and Expenditure account.

REVENUE RECOGNITION

All income is recognised on a cash receipts basis.

DEFERRED INCOME

Income for specific projects and activities is recognised in the year in which the project or the activity takes place. Any income not credited at the balance sheet date is deferred to future periods.

TAXATION

The company is exempt from corporation tax under Section 209 of The Taxes Consolidation Act, 1997, as a company that has consultative status with the United Nations and the Council of Europe and has its sole or main object, the promotion of the observance of the provisions of the Universal Declaration of Human Rights or the implementation of the European Convention for the protection of Human Rights and Fundamental Freedoms.

PENSION COSTS

Certain company employees are members of a pension scheme. The scheme is a defined contribution pension scheme and the assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income and Expenditure account.

OPERATING LEASES

Operating lease rentals are charged to the Income and Expenditure account on a straight line basis over the lease term.

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<i>Notes</i>	2012 €	2011 €
Income	2	3,358,748	3,015,801
Expenditure on current year activities and recruitment		(3,295,680)	(2,949,491)
Contribution paid to international movement	14	(124,262)	(287,163)
Deficit from current year activities		(61,194)	(220,853)
Provision for future payments to international movement	14	(305,128)	(267,674)
Recruitment costs invested in future income		(362,580)	-
Interest receivable	5	2,935	1,115
Interest payable	6	(13,357)	(9,760)
Deficit for the year	13	(739,324)	(497,172)

All recognised gains and losses for both the current year and the previous year are included in the income and expenditure account and arise from continuing operations disclosed above.

The financial statements were approved by the Board of Directors on 27 August 2013 and signed on its behalf by:

Gaby Smyth
Director

Colm O'Gorman
Director

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 €	2011 €
FIXED ASSETS			
Tangible fixed assets	7	<u>372,679</u>	<u>391,735</u>
CURRENT ASSETS			
Debtors and deferred expenditure	8	256,039	270,547
Amounts due from related parties	9	746,500	684,781
Cash at bank and in hand		363,717	197,214
		<u>1,366,256</u>	<u>1,152,542</u>
CREDITORS: (Amounts falling due within one year)			
Creditors	10	(350,606)	(190,473)
Deferred project income	11	(414,605)	(473,302)
		<u>(765,211)</u>	<u>(663,775)</u>
NET CURRENT ASSETS		<u>601,045</u>	<u>488,767</u>
CREDITORS: (Amounts falling due after more than one year)			
	12	(2,831,564)	(1,999,018)
NET LIABILITIES		<u>(1,857,840)</u>	<u>(1,118,516)</u>
FINANCED BY:			
Accumulated revenue deficit	13	<u>(1,857,840)</u>	<u>(1,118,516)</u>

The financial statements were approved by the Board of Directors on 27 August 2013 and signed on its behalf by:

Gaby Smyth
Director

Colm O'Gorman
Director

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 €	2011 €
RECONCILIATION OF (DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE TO NET CASH INFLOW FROM OPERATING ACTIVITIES		
(Deficit)/surplus of income over expenditure	(299,512)	66,310
Contribution to International Movement	(429,390)	(554,837)
Depreciation	27,809	23,661
Decrease in debtors	88,117	724,838
Decrease in creditors	(33,893)	(365,642)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(646,869)	(105,670)
RETURNS ON INVESTMENTS AND SERVING OF FINANCE		
Interest received	2,935	1,115
Interest paid	(13,357)	(9,760)
	(10,422)	(8,645)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible fixed assets	(8,753)	(80,499)
Proceeds from disposal of tangible fixed assets	-	1,799
FINANCING		
Increase /(decrease) in borrowings	527,419	(4,951)
Increase in Long Term Loans from Amnesty Int. Ltd	305,128	267,675
INCREASE IN CASH	166,503	69,709
Cash at bank and in hand at beginning of year	197,214	127,505
Cash at bank and in hand at end of year	363,717	197,214
ANALYSIS OF NET (DEBT)/FUNDS		
At 01/01/2012 €	Cash Flow €	At 31/12/2012 €
Cash at bank and in hand	197,214	363,717
Debt due within one year	-	-
Debt due after one year	(557,674)	(1,085,093)
Total	(360,460)	(721,376)

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. GOING CONCERN

The company has, after providing in full for contributions of €429,390 (2011: €554,837) to the International Movement, incurred a deficit for the year amounting to €739,324 (2011: deficit of €497,172) and had net liabilities of €1,857,840 (2011: net liabilities of €1,118,516) at the balance sheet date. The directors have prepared budgeted income and expenditure projections for 2013 and 2014 and are satisfied that the company will generate sufficient income to cover future cash requirements. The remaining loan repayments to Amnesty International Limited have been deferred until 2015 - 2019. On that basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that would arise if the company was unable to continue as a going concern.

2. INCOME

Income represents proceeds from subscriptions, donations, project income and fundraising income.

3. DEFICIT ON ORDINARY ACTIVITIES BEFORE INTEREST

2012
€

2011
€

Deficit on ordinary activities before interest for the year is stated after charging:

Directors' remuneration	119,082	115,832
Directors' pension	7,144	6,255
Depreciation	27,809	23,661
Auditors' remuneration (Note 3(a))	12,000	12,000

(a) Auditors' remuneration disclosures:

Audit	12,000	12,000
Tax advisory	-	-
Other assurance	-	-
Other non-audit	-	-

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

4. EMPLOYEE INFORMATION	2012 €	2011 €
Staff costs:		
Salaries and wages		
- Amnesty International Ireland	1,766,550	1,418,320
- Amnesty International EU Office	274,639	250,910
Social welfare costs	181,525	151,027
Pension costs		
- Amnesty International Ireland	58,978	74,493
- Amnesty International EU Office	82,695	-
	<u>2,364,387</u>	<u>1,894,750</u>
The average number of persons employed by the company (including the directors) during the year was as follows:	No.	No.
Programmes and activities	25	26
Fundraising	5	5
Administration	7	7
Recruitment	16	-
	<u>53</u>	<u>38</u>

During the period under review, the company sponsored trainees who were funded by the Community Employment Scheme organised by Fás.

Employee costs are allocated to membership recruitment costs, campaign and programme costs and personnel costs as appropriate.

5. INTEREST RECEIVABLE	2012 €	2011 €
Deposit accounts	<u>2,935</u>	<u>1,115</u>
6. INTEREST PAYABLE AND SIMILAR CHARGES	2012 €	2011 €
Loan interest	<u>13,357</u>	<u>9,760</u>

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

7. TANGIBLE FIXED ASSETS

	Leasehold Premises €	Fixtures & Fittings €	Computer €	Office Equipment €	Total €
Cost:					
At 1 January 2012	315,824	51,914	172,394	33,322	573,454
Additions	-	-	8,753	-	8,753
At 31 December 2012	315,824	51,914	181,147	33,322	582,207
Depreciation:					
At 1 January 2012	-	11,272	153,589	16,858	181,719
Charge for year	-	10,382	8,829	8,598	27,809
At 31 December 2012	-	21,654	162,418	25,456	209,528
Net Book Value:					
At 31 December 2012	315,824	30,260	18,729	7,866	372,679
At 31 December 2011	315,824	40,642	18,805	16,464	391,735

Leasehold premises as stated in the balance sheet represent the contribution made by Amnesty International Irish Section Limited to enable Amnesty International (Ireland) Foundation to purchase the property at 48 Fleet Street, Dublin 2. By agreement dated 21 April 2010 the company has been granted a 200 - year lease from the Foundation at an annual rent of €600, together with a beneficial entitlement to 80% of the value of the property on any sale. The company is also entitled to a renewal of the lease on the same terms as the current lease including payment of an agreed rent.

8. DEBTORS

	2012 €	2011 €
Debtors and prepayments	256,039	135,463
Deferred costs	-	135,084
	256,039	270,547

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

9. AMOUNTS DUE FROM RELATED PARTIES

Amnesty International (Ireland) Foundation made contributions to projects undertaken by the company amounting to €413,000 (2011: €102,600).

The respective balances outstanding at 31 December 2012 are as follows:	2012 €	2011 €
Amnesty International (Ireland) Foundation	746,500	684,781
	<u>746,500</u>	<u>684,781</u>

10. CREDITORS: (Amounts falling due within one year)

	2012 €	2011 €
Creditors and accruals	172,018	92,330
PAYE/PRSI	47,737	41,500
Amnesty International EU Association	130,851	56,643
	<u>350,606</u>	<u>190,473</u>

11. DEFERRED PROJECT INCOME

	2012 €	2011 €
Human Rights in Ireland Project - The Atlantic Philanthropies	47,668	226,692
Mental Health Project - ONE Foundation	321,745	233,114
HRE Project	45,192	13,496
	<u>414,605</u>	<u>473,302</u>

12. CREDITORS: (Amounts falling due after more than one year)

	2012 €	2011 €
Loan from Fundraising Investment Fund (Note 14)	1,085,092	557,674
Amnesty International Limited (Note 14)	1,746,472	1,441,344
	<u>2,831,564</u>	<u>1,999,018</u>

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

13. ACCUMULATED REVENUE DEFICIT	2012 €	2011 €
Opening balance at 1 January 2012	(1,118,516)	(621,344)
Deficit for the year	(739,324)	(497,172)
Closing balance at 31 December 2012	<u>(1,857,840)</u>	<u>(1,118,516)</u>

14. AMOUNTS DUE TO RELATED PARTIES

During the year the company incurred contributions to the International Movement amounting to €406,837 (2011: €535,392) to Amnesty International Limited, a United Kingdom registered connected company. The balance due to Amnesty International Limited at the year end is €1,746,472 (2011: €1,441,344). The company received an additional loan of €527,419 from Amnesty International Limited during the year. This loan is denominated in euro and interest is payable at LIBOR plus 1.25%. The balance due to Amnesty International Limited at the year end is €1,085,092 (2011: €557,674).

The company incurred contributions to the International Movement amounting to €22,553 (2011: €19,445) to the Amnesty International (AI) EU Association in Brussels. The company also incurred employee and office costs related to the End FGM Europe project of €332,586 (2011: €224,649) to the AI EU Office. The balance due to the AI EU Association at 31 December 2012 was €130,851 (2011: €56,643).

15. PENSION

Amnesty International Irish Section Limited operates an externally managed defined contribution scheme. The pension cost is charged to the Income and Expenditure account in the year in which it arises. The pension cost charge represents contributions payable by the company to the fund and amounted to €58,978 (2011: €74,493). In addition, pension contributions payable by the company to staff assigned in the AI EU office amounted to €82,695 (2011: €Nil). The unpaid contributions at the end of the year are €Nil (2011: €Nil).

16. OPERATING LEASES COMMITMENTS

Annual commitments exist under non-cancellable operating leases as follows:

	Leasehold premises €
Payable on leases which expire:	
After more than five years	<u>25,000</u>

AMNESTY INTERNATIONAL IRISH SECTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012**

17. LEGAL STATUS OF AMNESTY INTERNATIONAL IRISH SECTION LIMITED

The company is limited by guarantee (€1 per member), and has no share capital.

18. SECURITY

As part of loan facilities entered into by Amnesty International Foundation with the trust's bankers, the company is jointly and severally liable for amounts outstanding on these facilities. The amount outstanding at 31 December 2012 in respect of these facilities was €2,991,535 (2011: €3,047,598).